Australian Sustainable Finance Roadmap:

A plan for aligning Australia's financial system with a sustainable, resilient and prosperous future for all Australians

TIMEFRAMES FOR IMPLEMENTATION OF THE RECOMMENDATIONS Australian Sustainable Finance Initiative

| Figure 2: Australian | | | 2022 | | 2025 | 2030 |
|---|--|--|---|---|---|---|
| Sustainable Finance Roadmap – Suggested timeframes for implementation of the recommendations* | 1. Embedding sustainability into leadership | Accountability for sustainability led from top Support employee codes Establish permanent ASFI | Establish a First Peoples Financial Services Office Work to codify free, prior and informed consent | Manage and measure impact on others Build skills and capabilities Build inclusive cultures Align remuneration structures with sustainable long-term value creation and consider embedding sustainability targets | Establish special projects and forums to provide guidance on Roadmap implementation Establish International partnerships to support Roadmap implementation | |
| | 2. Integrating sustainability into practice | 10. Join International Platform on Sustainable Finance 12 & 13. Develop TCFD reporting guidance 14. Play leadership role in development of TNFD | 16. Create stress- testing framework and develop guidance 19. Embed sustainability into regulatory guidance and standards 20. Embed sustainability into outsourcing and procurement | 9. Establish Taxonomy project 11. Financial institutions report according to TCFD on 'if not, why not' basis 12. ASX 300 report according to TCFD on 'if not, why not' basis 14. Fund research and develop TNFD guidance 15. Mandate sustainability reporting and align with international developments | 16. Undertake scenario analysis and stress testing for climate risk 17. Expand vulnerability assessments 18. Value environmental and social externalities 19. Embed sustainability information into products and services 20. Develop stewardship codes | 16. Expand scenario analysis and stress tests to include other sustainability risks 17. Facilitate compilation of national- and state- level data sets |
| Key for | 3. Enabling resilience for all Australians | 24. Establish FIAPs, review current practices and design of products and services 26. Build financial capability | 28. Enable financial decisions based on values and sustainability preferences29. Develop product design principles | 22. Support establishment of community finance 23. Develop income and revenue contingent loans 25. Measure and report on: financial distress for households; financial outcomes for Aboriginal and Torres Strait Islander peoples | 27. Develop labelling standards30. Develop Australian-focused well-being framework | |
| timeframes Short-term 2021–2022 Medium-term 2023–2025 Long-term 2026–2030 | 4. Building sustainable finance markets | 31. Establish targets and trajectories to support net-zero- aligned decisions 34. Promote climate risk mitigation efforts and ensure buildings are disaster resilient 35. Support development of sustainability impact and resilience markets 37. Finance development and regeneration of real assets (infrastructure and property) | | | 32. Support development of a sustainable capital market 33. Report on functioning of sustainable finance markets 36. Support the formation of Social Impact Investment wholesaler | |
| *The numbers within the table refer to the Roadmap recommendation number | | | | | | |



Read the full report at sustainablefinance.org.au/roadmap

Please refer to full report for Disclaimer.



