

# Taxonomy Advisory Groups: Second Call for Expressions of Interest

## About ASFI

ASFI is committed to realigning the financial system to create a sustainable, resilient, and inclusive Australia. We do this by directing capital to support greater social, environmental, and economic outcomes in line with the recommendations set out in the [Australian Sustainable Finance Roadmap](#). The development and implementation of an Australian sustainable finance taxonomy in Australia is a key Roadmap recommendation.

## The Australian Taxonomy Project

The Australian Taxonomy Project is a joint industry-government initiative to develop an Australian sustainable finance taxonomy. A sustainable finance taxonomy is a classification system that can be used to define sustainable economic activities in a credible and transparent manner. A taxonomy will provide a common standard for sustainable finance in Australia, helping accelerate the allocation of capital towards activities that support Australia's sustainability goals.

ASFI is managing the Australian taxonomy's initial development phase, with co-funding and oversight from the Australian Government. The project commenced in July 2023 and will run until January 2025. The initial development phase covers climate mitigation criteria for up to six priority economic sectors; further qualifying criteria to establish core social safeguards, including for First Nations peoples and communities; and a 'Do No Significant Harm' framework. You can read more about the Australian Taxonomy Project here: [About the Australian Taxonomy — ASFI](#).

The taxonomy's development will be guided by the principles of credibility, usability, interoperability and prioritisation for impact.

## Taxonomy Advisory Groups – Second Call for Expressions of Interest:

ASFI is calling for individuals across policy, academia, finance, industry and civil society who are interested in joining the below sector-specific Taxonomy Advisory Groups.

We are looking for suitably qualified individuals, including from representative or peak bodies, who can contribute meaningful technical insights and advice that will help shape the technical criteria for climate mitigation across the selected economic sectors:

- **Taxonomy Advisory Group on Transport**
- **Taxonomy Advisory Group on Manufacturing and Industry**
- **Taxonomy Advisory Group on Agriculture**

ASFI understands that the development of an Australian taxonomy cannot be done well without First Nations people, and we encourage First Nations professionals to submit an expression of interest. If you would like to learn more about ASFI's engagement with First Nations people through the development of the Taxonomy, please get in touch with Tiarne Shutt at [tiarne.shutt@asfi.org.au](mailto:tiarne.shutt@asfi.org.au)

**Please note that if you submitted an EOI for any of these Taxonomy Advisory Groups in ASFI's first call for EOIs in 2023, you do not need to submit again. Your EOI will be considered as part of this process. Similarly, if you've already been informed that you are appointed to one the above Taxonomy Advisory Groups, your appointment has not changed.**

The role of the Taxonomy Advisory Groups is to provide input to and advice on the technical taxonomy work prepared by ASFI's technical team – led by the Climate Bonds Initiative – which will shape the draft technical criteria for the Taxonomy Technical Expert Group (TTEG)'s consideration and endorsement before it goes out for public consultation.

The Taxonomy Advisory Groups are constituted by ASFI and comprise between 4 and 12 experts. Please note that the Taxonomy Advisory Groups do not have decision-making powers over the taxonomy's development, as these are vested in the TTEG, however, they will be in a unique position to provide valuable input into a critical piece of Australia's sustainable finance taxonomy criteria.

ASFI anticipates that the time commitment involved in being a Taxonomy Advisory Group member is between 15 and 22.5 hours (2 to 3 business days) in total over a period of six months. The Taxonomy Advisory Groups will be constituted in June 2024 and sunset in December 2024. Taxonomy Advisory Groups will meet virtually approximately 4 times and be required to read through material in preparation for those meetings. Taxonomy Advisory Group members will not be remunerated and are advised to seek their employer's approval before agreeing to participate.

If you would like to apply to join a Taxonomy Advisory Group, please email [taxonomy@asfi.org.au](mailto:taxonomy@asfi.org.au) with the following information:

1. Which Taxonomy Advisory Group you are interested in joining.
2. 250 words or less on what expertise or experience you would bring to this group, and why you think you should be considered.
3. A copy of your CV.

ASFI's appreciates your ongoing engagement with this work. If you have any questions about the Taxonomy Advisory Groups, you can contact the ASFI Taxonomy Team at [taxonomy@asfi.org.au](mailto:taxonomy@asfi.org.au).